

**CARBON REDUCTION
COMMITMENT STATEMENT**

January 2023



COREUS

At Coreus our belief is simple;
to **go further** and **do more**.

INTRODUCTION

COMPANY BACKGROUND

Coreus, at its heart is a construction consultancy with a broad offering which includes project management, quantity surveying, development management and sustainability consultancy. All brought to you by a dynamic team of experienced specialists from multi-disciplinary consultancy backgrounds.

We go much further than the standard process-driven, off-the-shelf solutions. We bring outstanding, bespoke service and an innovative approach to each and every project. This includes solutions for our greatest challenge, climate change. We truly understand the need to create sustainable developments, it is built into the core of our DNA. We challenge all our team and Clients to put sustainability at the forefront of their property adventure.

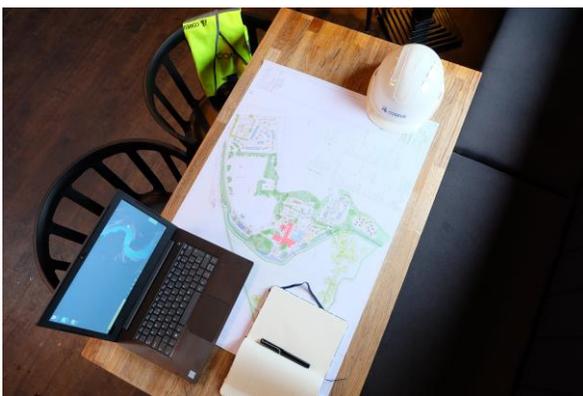
We nurture new ways of thinking, always looking to question and improve, but never losing sight of our mission to create results our clients truly desire.



OUR COMMITMENT

Coreus is committed to achieving Net Zero emissions by **2030**. We aim to **go further** and **do more**, which is why we want to surpass compliance and employ best practice. Our aim is to reduce our emissions rather than remove them via offsets up until 2030. We plan to reinvest in our business and supply chains as we believe this approach is the most credible pathway to absolute net zero.

In this report we have outlined our scope of emissions, our baseline emissions, our targets and how we plan to achieve and exceed net zero.



OUR SCOPES

We have identified Coreus' scope emissions, allowing us to set achievable targets and goals for the business.

- + As a company, Coreus doesn't currently have limited direct Scope 1 emissions as we lease the buildings that house our workspaces. Over time as the business grows, we may buy our own facility, meaning that we will need to consider how we can reduce the Scope 1 emissions that we have control over. We currently do not have a company fleet, which is another Scope 1 emission that we need to consider as the business grows.
- + As it stands, our Scope 2, indirect, emissions are the electricity, heating and cooling that is purchased on our behalf within our leased premises.
- + Due to Scope 3 emissions being such a vast part of the value chain, making it a lot harder to identify and calculate, we have calculated this scope using collected data and benchmarks. We plan to work with our supply chain in years to come to improve the accuracy of data provided within this Scope. We have collected data for the following mandatory scope 3 categories:
 - + Category 4 - Upstream transportation & distribution
 - + Category 5 - Waste generated in operations
 - + Category 6 - Business travel
 - + Category 7 - Employee commuting

Category 9 - Downstream transportation & distribution data was excluded because Coreus is a service-based organisation and have negligible outbound transportation and distribution emissions associated with our services.



REPORTING

At Coreus, our current reporting year is 2022 and we currently report our emissions for Scope 1 & 2 based on data provided by our landlords and our Scope 3 is based on data collected in house as well as benchmarks. Data availability for upstream transportation and distribution was limited and therefore we used spend-based and average data calculation methods. However, as we move forwards, we are continually working on improving the scope of reporting and quality of data for Scope 3. This will allow us to improve the information that we are reporting on and therefore the accuracy of our measurements understanding fully the impact of our carbon reduction initiatives.

In our current baseline we have reported on the key aspects of our business, including;

- + Scope 1
- + Scope 2
- + Scope 3 (partially):
 - + Category 4 - Upstream transportation & distribution
 - + Category 5 - Waste generated in operations
 - + Category 6 - Business travel
 - + Category 7 - Employee commuting

OUR BASELINE EMISSIONS

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

We have calculated our baseline emissions from 2021, measuring and reporting this as presented below.

Baseline Year: 2021

Additional Details relating to the Baseline Emissions calculations

A new baseline year has been calculated to consider extensive and rapid company growth and expansion from June 2019. This will form our baseline measurement going into future years.

**Scope 3: Includes Category 4 - Upstream transportation & distribution, Category 5 - Waste generated in operations, Category 6 - Business travel, and Category 7 - Employee commuting. Further Scope 3 Gap analysis will be undertaken at the start of 2023 to understand gaps in data availability, particularly in our supply chain.

Current Reporting and Baseline year emissions: 2022

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	1
Scope 2	12.7
Scope 3	27.6
Upstream transportation & distribution	8.7633
Waste generated in operations	0.1387
Business travel	6.9942
Employee commuting	11.750
Downstream transportation & distribution	N/A
TOTAL EMISSIONS	41.35

OUR ZERO CARBON ROADMAP AND TARGETS

At Coreus, we have set ourselves some targets to help us on our journey to Net Zero. This roadmap outlines our key milestone dates that are vital to this.

By following our reduction roadmap, we will have SMART targets that enable us to be Net Zero in all 3 scopes by our target date of 2030. We will then be continuing to reduce our reliance on offsets and ultimately make Coreus a Zero Carbon company.



OUR HEADLINE TARGET AREAS



Maximise Renewable Energy Sources



Smarter Business Travel



Social Value



Reduce, Reuse, Recycle



Responsible carbon offsetting



Responsible investment practices

OUR INITIATIVES

CURRENT PROJECTS

At present, Coreus currently has the following Carbon Reduction initiatives implemented to date:



'SWITCH OFF' CAMPAIGN TO ENCOURAGE STAFF TO TURN OFF THEIR MONITORS



FLEXIBLE WORKING POLICY FOR STAFF, WITH THE ABILITY TO WORK FROM HOME



ALL IT AND HARDWARE PURCHASED IS REFURBISHED



CYCLE TO WORK SCHEME, WITH FACILITIES TO ACCOMMODATE



CHARITY OF THE YEAR AND EMPLOYEES ARE ENTITLED TO WORK ONE DAY EACH YEAR FOR A CHARITY OF THEIR CHOICE



'BAGS TO BRICKS' SCHEME, RECYCLING SOFT PLASTICS INTO BRICKS FOR OUR LOCAL COMMUNITY

LONG-TERM PROJECTS

In the future we hope to implement future measures such as:



EMPLOYEES ENCOURAGED TO SWITCH TO RENEWABLE ENERGY TARIFFS



ELECTRIC POOL CAR FOR SITE VISITS AND MEETINGS



WORKING WITH LANDLORDS TO ENCOURAGE SWITCHING THE OFFICE TARIFFS TO RENEWABLE ENERGY



REDUCING RELIANCE ON OFFSETTING TO EVENTUALLY REACH ZERO CARBON



NEW HQ TO BE SUSTAINABLE WITH ALL ELECTRIC DESIGN OFFSET BY PV.



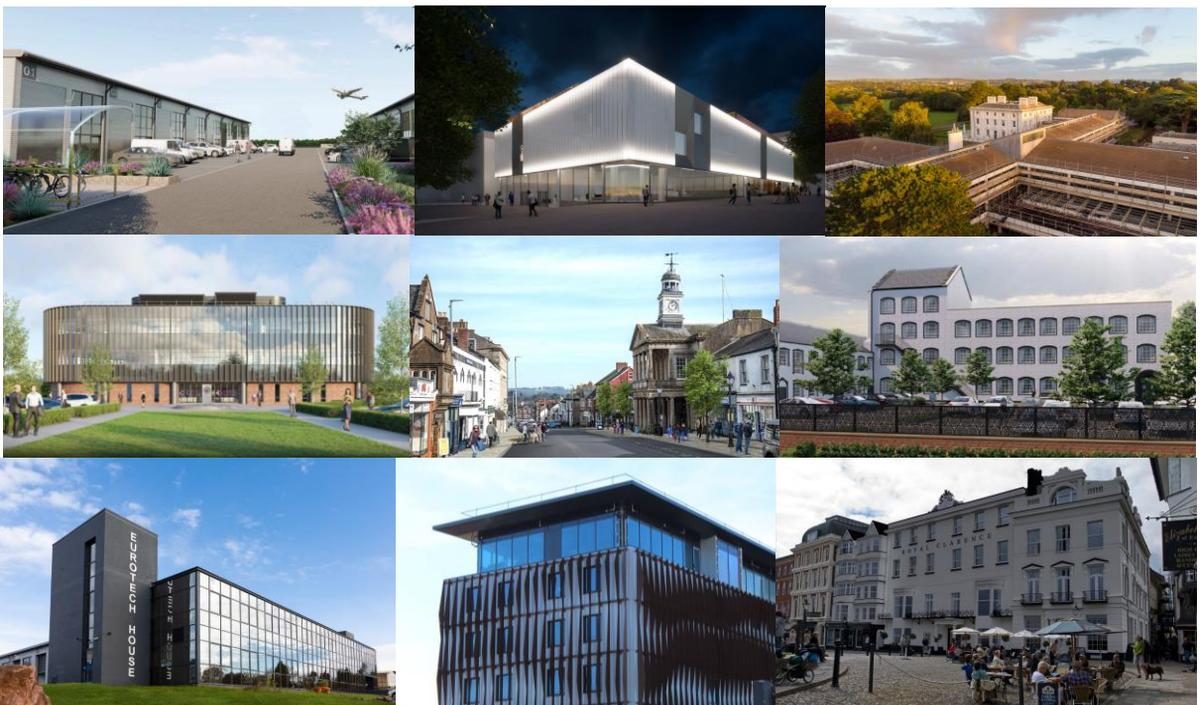
FORMALLY COMMITTING TO TARGETS VERIFIED WITH THE SCIENCE BASED TARGETS INITIATIVE (SBTI)

OUR GREATEST IMPACT

Our Clients & Projects

We are committed to helping our clients deliver sustainable developments and create a positive change on our communities and environment. We will continue to do this by further developing our staff and ensuring they are able to advise on best practice and innovative solutions in the pursuit of Net Zero.

By 2040 we are committed to working solely with clients who have a credible Net Zero strategy and are making positive change towards the climate change agenda.



DECLARATION AND SIGN OFF

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard (1) and uses the appropriate Government emission conversion factors for greenhouse gas company reporting (2).

Scope 1 and Scope 2 emissions have been reported in line with the SECR process as far as possible, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard (3).

This Carbon Reduction Plan has been reviewed and signed off by our Managing Director.

SIGNED 
PRINT Andrew Clancy
POSITION Managing Director
DATE 14th January 2023




Andrew Clancy
Managing Director
Coreus

(1)<https://ghgprotocol.org/corporate-standard>

(2)<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

(3)<https://ghgprotocol.org/standards/scope-3-standard>

