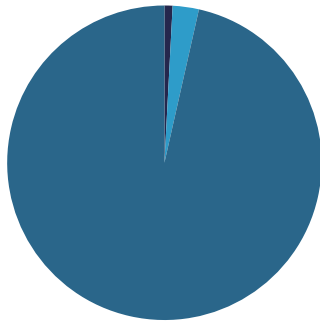


CARBON REDUCTION PLAN



OUR COMMITMENT

Coreus Group is committed to achieved net zero (all scopes) emissions by 2040.



■ Scope 1 ■ Scope 2 ■ Scope 3

OUR CARBON BASELINE (2022)

Greenhouse Gas Emissions (Baseline - 2022)		
Scope	Unit	2022
Scope 1	tonnes CO ₂ e	0.4
Scope 2	tonnes CO ₂ e	1.2
Scope 3	tonnes CO ₂ e	42.4
Total tonnes CO₂e		44.95

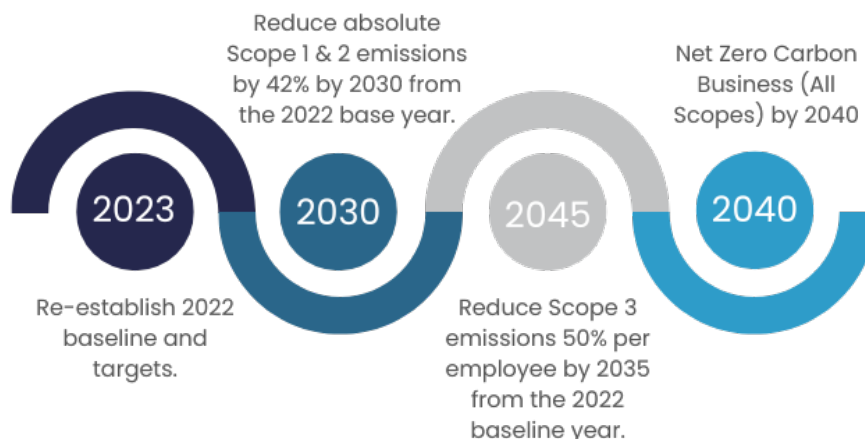
EMISSIONS REDUCTION TARGETS / NET ZERO JOURNEY

In order to continue our progress to achieving net zero, we have re-established our 2022 baseline and modelled our associated reduction pathways. This resulted in re-alignment of our carbon reduction targets to the SBTi methodology.

Our carbon reduction targets are as follows:

- + Reduce absolute Scope 1 & 2 emissions by 42% by 2030 from the 2022 baseline year.
- + Reduce Scope 3 emissions 50% per employee by 2035 from the 2022 baseline year.
- + Become a Net Zero Carbon Business (All Scopes) by 2040

Progress against our targets will be reported annually, in our sustainability report.



Whilst acknowledging that reduction is our primary goal, we have set ourselves a target to achieve Carbon Neutrality by offsetting total emissions annually from the 2022 base year, while continuing to reduce our absolute emissions.

CARBON REDUCTION PROJECTS

Throughout 2023, Coreus Group are creating our first overarching Sustainability Strategy where we will set targets against all our 'material issues', including carbon.

This strategy will also provide us the framework to monitor progress against our targets and implement appropriate actions to reduce our emissions.

To date we have implemented the following:




DECLARATION AND SIGN OFF

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and in associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard ⁽¹⁾ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting ⁽²⁾.

Scope 1 and Scope 2 emissions have been reporting in line with the SECR process as far as possible, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard ⁽³⁾.

This Carbon Reduction Plan has been reviewed and signed off by our Managing Director.

SIGNED: 

PRINT: Andrew Clancy

POSITION: Managing Director

DATE: 14th August 2023

(1) <https://ghgprotocol.org/corporate-standard>

(2) <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

(3) <https://ghgprotocol.org/standards/scope-3-standard>